

Results Driven Agriculture Research

Board Meeting #11 Minutes

Date: June 29, 2022	Time: 8:30 – 12:30 pm	Place: Microsoft Teams
Meeting Chair: David Chalack	Type of meeting: Board Meeting #11	

Board: David Chalack (Board Chair), Melissa Downing (Board Vice-Chair), Fred Lozeman (Vice-Chair Research Committee), Jason Lenz (Chair Governance Committee), D'Arcy Hilgartner (Vice-Chair Governance Committee), John Kolk (Chair Finance Committee), JP Brouwer (Director), Brian Brewin (Vice-Chair, Finance & Audit Committee), Stan Blade (Chair Research Committee), Steve Kenyon (Vice-Chair Communications Committee)

Staff: Mark Redmond (CEO), Lydia Talpash (Operations Director), Clinton Dobson (Research Director), Heather Crosby (Recording Secretary and Executive Assistant), David Cochrane (CFO), Janelle Fouhse, Fiona Briody (OFCAF Manager), Nancy Tout (Research Program Officer), Trevor Prout (Research Program Officer), Nathan Anderson (Research Program Coordinator), Alexis Brown (Research Program Coordinator), Samuel Peprah (Research Program Officer), Brian Karisa (Research Program Officer)

Alberta Agriculture & Forestry: John Conrad (ADM), Jake Kotowich

Guests: Connie Phillips (AB Beekeepers), Pascal Brunner (Vatorex Ltd.), Geoff Thompson (Pure Life Carbon), Jim Hole (Pure Life Carbon), Ryan Rand (Pure Life Carbon), Jeff Reading (Pure Life Carbon)

1. Meeting Procedures and Approvals

a. Call to Order

The Board Chair called the meeting to order at 8:31 am.

b. Conflict of Interest Declarations

Stan Blade declared a conflict of interest for the More than Protein Project #2022N109R.

c. Approval of Agenda

MOTION: Moved by **MR. BROUWER**, seconded by **MR. LENZ**, to adopt the agenda as presented. Carried Unam.

d. Approval of Minutes – Special Meeting #6

MOTION: Moved by **MR. BREWIN**, seconded by **MR. BROUWER**, to approve the minutes from Special Meeting #6 as presented. Carried Unam.

The Board acknowledged Dr. Nancy Tout's contribution to RDAR. Nancy's last day with RDAR is July 5.

2. Research Project Review

The Research Committee Chair and Research Director reviewed the process for the project approvals.

a. AB Beekeepers / Vatorex Project #2022N103R

RDAR Research Director introduced guests Connie Phillips (AB Beekeepers) and Pascal Brunner (Vatorex Ltd). The guests delivered a project presentation and a question-and-answer session. After the guests left the meeting, the Board engaged in a discussion.

MOTION 11:1: Moved by MR. KENYON, seconded by MR. LENZ, to approve funding for Project #2022N103R to a maximum of \$653,227. Carried Unam.

b. Pure Life Carbon Project #2022N114R

RDAR Research Director introduced guests Ryan Rand (CEO), Geoff Thompson, Jim Hole, and Jeff Reading. The project proposal was delivered by Mr. Rand, followed by a Directors' question-and-answer period. After the guests left the meeting, the Board engaged in a discussion.

MOTION 11:2: Moved by MR. BREWIN, seconded by MR. KOLK, to approve funding for Project #2022N114R to a maximum of \$571,927. Carried.

c. More Than Protein Project #2022N109R

RDAR Research Director and RPO Trevor Prout provided background to the project.

MOTION 11:3: Moved by DR. LOZEMAN, seconded by MR. HILGARTNER, to approve funding for Project #2022N109R to a maximum of \$251,674. Carried.

3. Finance & Audit Committee

a. Financial Statements 2021-2022

The Finance & Audit (F&A) Committee conducted an in-depth review of the financial statements with the Auditor and received a report on the Auditor's findings. The review included discussions with the Auditors, Committee Members, and Staff; and an *in-camera* level 2 discussion. The Committee was satisfied with the audit process and results.

MOTION 11:4: Moved by MR. BREWIN, seconded by MR. LENZ, that the Board approves the 2021-2022 Audited Financial Statements as presented. Carried Unam.

b. Operating Statement

The CFO reviewed the current Operating Statement and Cash Forecast.

c. RFD: Revision to Delegation of Authority Policy

MOTION 11:5: Moved by MR. HILGARTNER, seconded by MS. DOWNING, that the Board approves the Revised Delegation of Authority Policy as presented. Carried Unam.

d. Project Budget for On-Farm Climate Action Fund (OFCAF)

The CFO reviewed the draft project budget for OFCAF.

In closing, the F&A Committee Chair recognized the Committee for their diligence, and CFO and Finance Staff for their work in preparing the statements and willingness to answer questions and provide explanations.

4. In-Camera Level 1 – Board and CEO

The Board went into In-Camera Level 1 at 11:40 am.

5. In-Camera Level 2 – Board Only

The Board went into In-Camera Level 2 at 12:10 pm.

6. Adjourn

The Chair adjourned the meeting at 12:20 pm.

APPROVED:



Dr. David Chalack, Board Chair

August 24, 2022

Date



Dr. Mark Redmond, CEO

August 24, 2022

Date